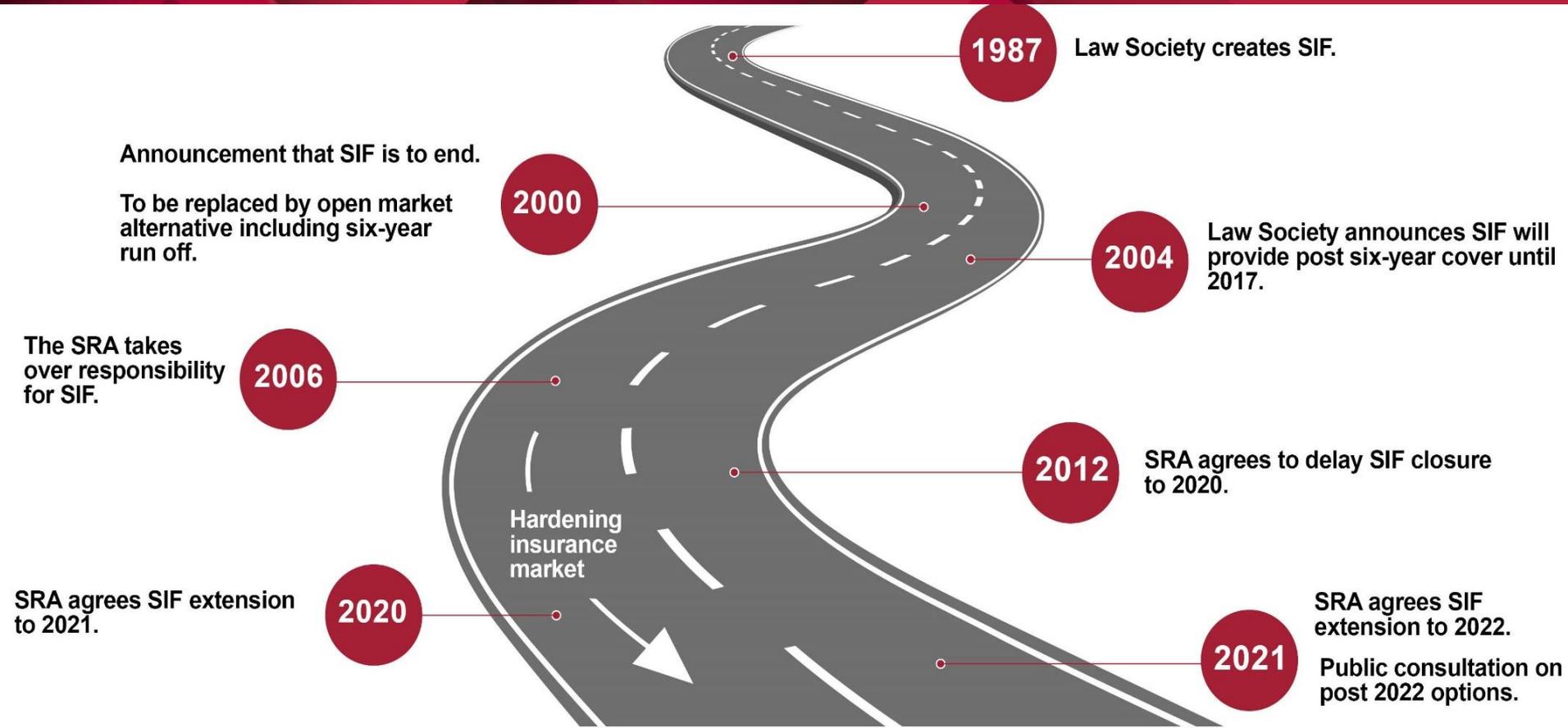


# The Solicitors Indemnity Fund and post six-year insurance

Chris Handford  
Director of Regulatory Policy

# Background



# Key issues

- Should on-going PSYROC be a regulatory provision?
- If so, what would it look like and who would pay for it?



# Developing the options



Development of a decision-making framework



Analysis of historic claims data by insurance experts



Analysis of other available data about the characteristics of claimants and the impact of different options



Discussions with other professional services regulators about their run-off requirements



Input from our virtual reference group

# Next steps



Public  
consultation  
opens



Further consultation on  
any rule changes,  
if necessary  
(LSB approval required)



Implementation  
of any changes